

Governance Committee Final Minutes
September 13, 2005
Country Inn and Suites, Denver, Colorado

Public Comment – no comments were expressed.

Minutes – Minutes from the July Governance Committee meeting were approved as written

Updates

Channel Capacity Study – John Lawson reported on the WMC recommendation to direct JF Sato and Associates to proceed with developing their Base Case, Alternative 1, and Alternative 2 for the draft and final report. The Governance Committee agreed with the recommendation.

CA Budget Items

CIR Aerial Photography – The current Cooperative Agreement budget includes \$10,000 for Color Infrared Aerial Photography in 2005, but authorization is needed to expend the funds. The Governance Committee approved taking the aerial photographs as part of the cooperative group taking photographs in the central Platte region.

Adaptive Management Work Group Assistance – The AMWG requested funds to continue with assistance from Nick Aumen and Scott McBain to complete the AMP. The Governance Committee approved \$40,000 for continued funding.

Extension Document – The Governance Committee approved extending to Cooperative Agreement to September 30, 2006 and will proceed with the Extension Document. The Governance Committee asked the Executive Director's office to make the suggested edits to the document, circulate for a two week final review, and then distribute to the parties for the Governors and Secretary of the Interior.

Program Budget and Cash Flow - Larry Schulz distributed worksheet models for discussion depicting the Program budget and cash flow during the First Increment. The Governance Committee will have a detailed discussion at the October 31-November 1 workshop on the issue. The group asked that all parties review the budget in preparation for the workshop and recommendations for changes, if needed, to assumptions that should be used when determining the cash flow.

Dan Luecke reported that he has met with an economist regarding the value of water for the three-state projects given the value of water in the WAP. He will be discussing the issue with the other environmental groups and distribute the report for full discussion at the October 31-November 1 workshop.

The Executive Director's office will develop an example spreadsheet showing cash and in kind contributions to identify the 50:50 split.

Public Comment – no comments were expressed.